

**BALMER LAWRIE INVESTMENTS LTD.**  
**[A Government of India Enterprise]**  
**Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001**

Audited Financial Results for the Year Ended 31st March, 2010

	Rs. in Lakhs			
	Unaudited		Audited	
	Quarter ended 31.03.2010	Quarter ended 31.03.2009	Twelve months ended 31.03.2010	Twelve months ended 31.03.2009
1. Net Sales/Income from Operations	-	-	2012.94	1711.00
2. <b>Expenditure</b>				
(a) Employees Cost	2.56	2.54	9.50	8.90
(b) Other Expenditure	8.23	5.02	36.68	31.30
(c) Total	10.79	7.56	46.18	40.20
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(10.79)	(7.56)	1966.76	1670.80
4. Other Income	49.83	64.05	203.48	178.14
5. Profit before Interest & Exceptional Items (3+4)	39.04	56.49	2170.24	1848.94
6. Interest	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	39.04	56.49	2170.24	1,848.94
8. Exceptional Items	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	39.04	56.49	2170.24	1848.94
10. Tax Expense	13.28	19.53	59.03	52.77
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	25.76	36.96	2111.21	1796.17
12. Extraordinary Items (net of Tax expense)	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	25.76	36.96	2111.21	1796.17
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	2219.73	2219.73	2219.73	2219.73
15. Reserves excluding Revaluation Reserves	-	-	2679.36	2255.15
16. Earnings per Share (Rs.) [Not annualised]				
(a) Basic & Diluted EPS before Extraordinary Items	0.12	0.16	9.51	8.09
(b) Basic & Diluted EPS after Extraordinary Items	0.12	0.16	9.51	8.09
17. Public Shareholding (*)				
- Number of Shares	8951171	8951171	8951171	8951171
- Percentage of Shareholding	40.33%	40.33%	40.33%	40.33%
18. Promoters and Promoter Group Shareholding (*)				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	13246098	13246098	13246098	13246098
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	59.67%	59.67%	59.67%	59.67%

(\*) Excludes 59.67% shares held by President of India..

**Notes :**

- (i) Previous period /year's figure have been re-grouped / re-arranged wherever necessary.
- (ii) The above results have been approved by the Board of Directors at its meeting held on 5th August 2010.
- (iii) The only business of the Company is investment in its subsidiary, Balmer Lawrie & Co. Ltd. (BL) and hence Accounting Standard 17 on segment reporting as notified by Companies ( Accounting Standard ) Rules 2006. is not applicable to the Company.
- (iv) Other Income is mainly on account of interest received from short term deposits.
- (v) The Statement of Assets and Liabilities as required under clause -41(v)(h) of the Listing Agreement is as under.

	Rs. in Lakhs	
	As at	Audited
	31.03.2010	As at 31.03.2009
<b>Shareholder's Fund</b>		
(a) Capital	2219.73	2219.73
(b) Reserve & Surplus	2679.36	2255.14
<b>Loan Funds</b>		
Deferred Tax		
<b>Total</b>	<b>4899.09</b>	<b>4474.87</b>
<b>Fixed Assets</b>		
Investments	3267.77	3267.77
<b>Current Assets, Loans and Advances</b>		
(a) Inventories		
(b) Sundry Debtors		
(c) Cash and Bank Balances	3269.77	2554.31
(d) Loans and Advances	109.02	111.88
<b>Less : Current Liabilities and Provisions</b>		
(a) Liabilities	60.48	38.47
(b) Provisions	1686.99	1420.62
<b>Total</b>	<b>4899.09</b>	<b>4474.87</b>

- (vi)
- (vi) Expenses incurred by the Company are mainly to meet the statutory requirements viz., statutory publication, convening of Annual General Meeting, Printing & Despatch of Annual Reports, Dividends, etc, and expenses for running the affairs of the Company.
- (vii) The statutory auditor has opined that during the course of their audit, they have not come across any fraud on or by the Company. However, an instance of accounting fraud/manipulation committed on a Joint Venture Company of the Subsidiary Company ( Balmer Lawrie & Co. Ltd. ) was detected during 2009-10 for which necessary provision has been made in the books of the Subsidiary Company.
- Management Reply :**  
The Joint Venture Company of the Subsidiary Company has taken necessary corrective and administrative actions and relevant adjustments have been effected in the books of the Subsidiary Company in line with Accounting Standard - 13.
- (viii) The Board of Director has recommended a dividend @ Rs.7.60 per equity share for the financial year ended 31st March 2010.
- (ix) The un-audited financial results for the quarter after limited review by the statutory auditor was submitted to the Stock Exchange on 15th May 2010. Variation between such un-audited and the audited results is nil.

Place : Kolkata  
Date : 5th August 2010

( P KALYANASUNDARAM )  
Chairman