BALMER LAWRIE INVESTMENTS LTD.

(A Government of India Enterprises)

Regd . Office: 21 Netaji Subhas Road, Kolkata - 700001

Unaudited Financial Results for the Three Months Ended 30 September 2006

				4.0		Rs./Lakhs
	And the second s	3 Months Ended 30 Sept, 2006	3 Months Ended 30 Sept, 2005	Year to Date Figure for the Current Period	Year to Date Figure for the Previous Year	Previous Accounting Year 2005-06 (Audited)
1.	Net Sales / Income from Operation	905.82	553.56	905.82	553.56	553,56
2.	Other Income	12.23	6.15	24.32	12.18	35.28
3.	Total Expenditure a) (Increase)/Decrease in Stock in Trade b) Consumption of Raw Materials / Trading Goods/ Services					
	c) Staff Cost	1.17	1.08	2.35	2.16	4.56
	d) Other Expenditure	13.59	10.71	18.03	14.76	26.38
4	Interest					
5	Depreciation					
6	Profit before Tax [1+2-3-4-5]	903.29	547.92	909.76	548.82	557.90
7	Provision for Taxation	(0.86)	0.00	1.32	0.00	1.47
8	Net Profit / (Loss) [6-7]	904.15	547.92	908.44	548.82	556.43
9	Paid -up Equity Share Capital	2219.73	2219.73	2219.73	2219.73	2219.73
10	Reserves excluding Revaluation Reserves					1386.72
11	Earnings per Share (Rs.) [*] (Basic & Diluted)	4.07	2.47	4.09	2.47	2.51
12	Aggregate of Non - promoter shareholding (**) - Number of Shares - Percentage of Shareholding			8951171 40.33	8951171 40.33	8951171 40.33

[*] Not annualised other than previous Accounting Year 2005 - 06

[**] 1,32,46,098 shares held by President of India, the percentage of shareholding being 59.67%

Notes:

- (i) Previous year's figures have been re-grouped/re-arranged wherever necessary.
- (ii) The above results have been taken on record by the Board of Directors at its meeting held on 30th October 2006.
- (iii) The above results are subject to limited review by the Statutory Auditors of the company in terms of clause 41 of the Listing Agreement.
- (iv) The only business of the Company is investment in its subsidiary named Balmer Lawrie & Co. Ltd. (BL) and hence segment reporting as per the Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable to the company.
- (v) Other Income is mainly on account of interest received from short term deposit.
- (vi) Expenses incurred by the Company are mainly to meet the statutory requirements viz., statutory publication, convening of Annual General Meeting, Printing & Despatching of Annual Reports, Dividends etc. and expenses for running the affairs of the Company.
- (vii) The Annual General Meeting has been held during this quarter. Expenses incurred in respect of the said Annual General Meeting has also been accounted for in the current quarter and accordingly tax expenses adjusted during this period.
- (viii) The Company did not have any investor complaints pending at the beginning and end of the quarter. It had received one investor complaint during the quarter, which was resolved during the quarter itself.

Place : New Delhi

Date: 30th October 2006.

(S K Bandyopadhyay) Director

Rs./Lakhs